

Financial Report

1 APRIL 2009 – 31 MARCH 2010

Our dearest dear ones of the Beloved,

This financial report is the eleventh report that the Avatar Meher Baba Perpetual Public Charitable Trust has prepared for general dissemination to the worldwide family of Baba lovers.

Although it appears that the worldwide economy is gradually recovering, Beloved Baba keeps moving the Trust at full steam. In this past financial year His lovers continued to lovingly donate to the Trust so that we could accomplish our pressing goals as explained in the report below.

But beyond our yearly progress, the Trust took a step towards fulfilling Beloved Baba's own wishes that a Memorial Tower be constructed on the site He chose at Meherabad in 1944. He said the Memorial Tower will be a "medium for inspiring the generations to come" to live a life of love and sacrifice for the Beloved. The Trust has made initial preparations

for construction and its date of completion we leave in His hands, yet we are doing our duty to fulfill the Beloved's wishes.

This year's momentum did not step there. The Trust is very pleased to inform Baba Lovers around the world, that Trust has been given special recognition by the Government of the State of Maharashtra, India. Earlier this year, by Order of the State Government, it has given Beloved Baba's Trust the distinction of being the "Appropriate Authority" at Meherabad in order to develop the area as a Pilgrimage Centre. Through this designation, the Government is empowering the Trust with certain governmental authorization, rarely given to any institution other than a government body. What this means is explained in detail in our Newsletter which accompanies this report. Nonetheless, we can say with great pleasure that the State Government of Maharashtra has great confidence in

Beloved Baba's Trust by granting it the status of "Appropriate Authority." This recognition and its implementation during the next ten years is a great step towards fulfilling Avatar Meher Baba's words that Meherabad will become the greatest place of pilgrimage on Earth.

Beloved Baba has swiftly prompted these new and surprising developments. But He is the Master of the Spiritual World and the Physical World. And by our great fortune He is our Beloved Master. He has planted the seed of love in our hearts, which inspires us to serve Him with all love.

In His Love and Service,

(V. S. Kalchuri (Bhav))

AVATAR MEHER BABA
PERPETUAL PUBLIC CHARITABLE TRUST

Avatar Meher Baba P.P.C. Trust Development Plan Expenditures Projection Report

This year the chart that explains our Development Plan indicates the total spent to date for each project and budgeted expenditures for this year, the following two years and beyond.

In this financial year 1st April 2009 to 31st March 2010, under the item of Meher Pilgrim Retreat, we would like to purchase one large bus to transport pilgrims and purchase furniture, furnishing, and appliances for house-keeping at a cost of \$62,222.

Because there was a large increase in the number of pilgrims who needed accommodations at Amartithi, this year we are going to open the Pilgrim Education Site. This site is located on the road towards the left as you drive towards the MPR. Most of the work has been done in previous years. But in order to put the finishing touches in place to accommodate pilgrims we will need to spend a further \$22,222 and in order to bring electricity to the site we will also have to spend the same amount of \$22,222 included under the budget for Infrastructure Development.

As we stated last year that because of the growing numbers of pilgrims who come to Meherabad, we are beginning the next large pilgrim accommodation project — the construction of a new "Dharamshala" that will house hundreds of pilgrims in the long-established accommodation style of a dharamshala at nominal charges. As soon as the plan is ready we will begin construction of the dharamshala. We have budgeted an amount of over \$222,222 for this year. However, as we are doing this, which will take some

time, we are also making some renovations at the Hostels costing \$24,444.

Construction of the new Staff Quarters near the Meher Pilgrim Retreat is to begin this year. This is a 3-year project and we have allocated an expenditure of \$44,444 for this year.

This year we will continue to furnish the Archives, Museum and Research Building at

we had hoped that we would be able to lay the pipeline last year, the government had its own difficulties in executing the scheme. Again they tell us that perhaps we may be able to lay the water pipeline to Meherabad this financial year. This item budgeted for \$37,778 is also included under Infrastructure Development. Additional items under Infrastructure Development are: Samadhi Protection (Site

Development) \$17,778, Construction of Roads \$11,111 and laying of Electrical lines \$8,889. These projects, including the electrical costs for Pilgrim Education Site of \$22,222 and the Meherabad Water Supply Project of \$37,778 make for the Infrastructure Total of \$97,778.

This past financial year the major undertakings were: the purchase of a 40-seat bus for the Meher English School for the transportation of the children, the purchase of an ambulance for emergency Medical care and construction of its garage, construction of a small nurses quarters at the Meher Health Centre Compound,

completion of constructing a two-way paved road to Meher Pilgrim Retreat from Dhond Road, construction of Rainwater Holding Tank with fencing, solar water heating system for the MPR, and purchase of land at Meherabad and Meherabad.

This year, we have a carry forward amount for the budgetary year 2009–2010 of \$214,026. Having such an amount now gives us the confidence to continue with our Development Plan projects, which we postponed due to the global economic crisis.

PROJECT	TOTAL SPENT UP TO 31/3/2010	Budget 2010-2011	Budget 2011-2012	Budget 2012-2013	Beyond 2012-2013	TOTAL REVISED ESTIMATES
Meher Pilgrim Retreat: Building & Furnishing	\$1,413,679	\$55,556	\$11,111	\$11,111	\$55,556	\$1,547,013
Pilgrim Education Site	\$254,249	\$55,556	\$55,556			\$365,361
Dharamshala Renovation	\$17,216					\$17,216
Archive Furnishings Meherabad	\$145,425	\$22,222	\$22,222	\$22,222		\$212,091
Archive Building & Furnishing M'zad	\$81,121	\$22,222	\$22,222	\$11,111	\$11,111	\$147,787
Administration Buildings, Staff Qtrs	\$182,705	\$44,444	\$44,444	\$44,444	\$44,444	\$360,481
Auxiliary Building & Staff Quarters			\$22,222	\$33,333		\$55,555
Storerooms	\$13,050				\$44,444	\$57,494
Infrastructure Development Samadhi Protection, Roads, Electricity, Water Supply	\$460,641	\$48,888	\$53,333	\$26,666	\$4,444	\$593,972
LANDS						
Meherabad/Meherazad/Meher Nazar	\$280,190	\$111,111	\$111,111	\$111,111		\$613,523
Meher English School	\$153,482				\$66,667	\$220,149
Meherazad Equipment	\$37,703					\$37,703
Health Center Expansion	\$47,800					\$47,800
New Dharamshala	\$222,222	\$222,222	\$444,444	\$666,667	\$1,555,555	
Completed Projects Cultural Academy \$14,320				\$14,320		
Unscheduled Projects College Phase One				\$55,556	\$55,556	
Administration Building				\$88,889	\$88,889	\$88,889
Contingency		\$6,667	\$6,667	\$8,889	\$8,889	\$31,112
Total in Dollars	\$3,101,581	\$588,888	\$571,110	\$713,331	\$1,046,667	\$6,021,577

Meherabad and at Meherazad for an expenditure of \$47,778.

Moreover, the Trust continues to need to buy land that is critical for the development of Meherabad, Meherazad and the Trust Office in Ahmednagar. If important pieces of land become available we will purchase that land recognizing that this will help the future development go smoother. We have budgeted an amount of \$111,111.

As for the water project for Meherazad, although

Avatar Meher Baba P.P.C. Trust

Financial Status From 1st April 2009 to 31st March 2010

The chart that explains the Trust's Financial Status is similar to the one depicted in previous years that gives a very brief summary of the Trust's operations/expenditures and donations/interest received during the year.

Although the Development Plan is now the major focus of Trust development activity, as a wholly public charitable trust it has many on-going programs that fall outside the scope of the Development Plan such as: medical, veterinary, educational, pilgrim. This chart gives a summary of expenses for these other Trust facilities and programs so that you can get an all-around picture of the Trust and its activities. All expenses are paid for out of donations that we receive other than from the Development Plan. We would like to provide more medical and educational help to the poor and needy but such help can only be given according to the donations we receive.

Since every activity of the Trust has a solely public charitable aim according to Beloved Baba's wish, no Trust activity is commercial and therefore cannot be calculated on a profit or loss basis.

Under the column "Payments," the list for Operating Expenses is given for each major function as follows:

Office & Administration:

Administrative expenses like monthly payment (prasad) to workers, traveling expenses, RTO insurance, electricity, telephone, honorariums etc. Total expenses on this object was \$103,125.00.

Liability of the First Charge:

The first responsibility of the Trust is to take care of Beloved Baba's Tomb. The maintenance costs this year were \$2,905.00.

Water Facilities:

Maintenance of wells, pipelines, electric bills of pumps, water charges, afforestation expenses, monthly payment (prasad) to workers, honorariums etc. Total expenses on this object was \$35,343.00.

Facilities for Pilgrims:

The maintenance of Meher Pilgrim Retreat, Hostel "D", Dharamshala, as well as expenses for pilgrim transportation, marketing vehicles, electricity, insurance, afforestation around the buildings at

Meherabad, monthly payment (prasad) to workers, honorariums etc. And this also includes the maintenance of the Trust's property at Meherazad. The donations received at Meher Pilgrim Retreat, Dharamshala and Hostel "D" on per day basis are covering only 31.25% of the total operating expenditure of Facilities for Pilgrims. Total expenses on this object was \$219,296.00.

Secular Facilities:

The expenses for Beloved Avatar Meher Baba's Amartithi, the maintenance of the library, study hall, museum, Archives and Research building at Upper Meherabad, Spiritual academy at Lower Meherabad, Young Adult Sahavas monthly payment (prasad) to workers, honorariums etc. came to \$35,350.00.

Other Public Charitable Objects of Public Utility:

The maintenance of Guruprasad Memorial Hall in Pune, the Avatar Meher Baba Ahmednagar Centre, Veterinary-Aid Center and the funding of Centre programs and help for the poor and needy through Narayan Seva (that is service to The Lord through poor and needy with the knowledge that God resides in everyone, so in the form of the poor and needy God requires our service to Him in them. This is not social service, but selfless service.) & general development on the Trust Estate came to \$48,280.00.

The second major heading in this column entitled "Expenses Under Development Plan" details the expense of \$301,884.00 under the Development Plan for the past year and is part of the \$3,101,581 spent to date shown on the chart on Development Plan Expenditures Report on the front page of this report.

The third major heading in the column entitled "Corpus/Construction Expenses other than the Development Plan" shows the expenditure of \$50,336.00 for furniture, land, computers, vehicles, water pumps, pipes, fittings, and electrification.

The balance carried forward of \$935,173.00 is out of total receipts for this year. Out of this, \$39,668.00 is for the Development Plan, \$53,930.00 is for Memorial Tower and the remaining amount of \$841,575.00 is for other objects of the Trust.

The Receipts column shows a total of \$1,878,462.00. Out of this amount, \$121,802.00 was designated for the Development Plan, \$22,795.00 was for the Operating Grants and \$53,930 was for Memorial Tower. The remaining receipts of \$1,679,935.00 were from bank interest, corpus and general donations.

RECEIPTS	EQU. TO \$	PAYMENTS	EQU. TO \$
		OPERATING EXPENSES SUMMARY	
NET DONATIONS OTHER THAN DEAN & MEMORIAL TOWER	877,419	Office and Administration	103,125
ANNUAL RECEIPTS	2,063	Liability of first charge on Trust Estate	2,905
ANNUAL DONATIONS & RECEIPTS OTHER THAN OPERATING GRANTS	129,039	Water Facilities	35,343
BALANCE ON BANK AND DEPOSITS (including Interest of Dev.Plan \$5,357-18)	671,414	Facilities for Pilgrims-Meherabad	132,470
NET DONATIONS FOR DEVELOPMENT PLAN	121,802	Facilities for Pilgrims (Meherazad)	30,640
NET DONATION FOR MEMORIAL TOWER UNDER GRANT	52,550	Facilities for Pilgrims:Meher Pil.Retreat	56,186
NET DONATION FOR MEMORIAL TOWER OTHER THAN GRANT	1,380	Medical Facilities	86,045
OPERATING DONATIONS FOR MAINTENANCE.	22,795	Schooling Facilities	4,673
		Farmers Education Centre	1,020
		Music & Art Centre	569
		Meher English School	53,463
		Secular Education	35,350
		Other Charitable Objects of Gen.Pub.	48,280
		SUB TOTAL	591,069
		EXPENSES UNDER DEVELOPMENT PLAN	
		CONST.OF MEHER PILGRIM RETREAT	1,395
		ARCHIVES: FURNISHING AT MEHERABAD	363
		AFFORESTATION AROUND BABA'S SAMADHI	4,884
		CONST.BLDG. PILGRIM EDU. SITE	29,281
		LANDS- MEHERABAD,MEHERAZAD	222,730
		A.M.B.P.P.C. ADMINISTRATION BUILDINGS	36,030
		DHARAMSHALA RENOVATION	7,201
		SUB TOTAL	301,884
		CORPUS/CONST. EXPENSES OTHER THAN DEVELOPMENT PLAN	50,336
		BALANCE CARRIED FORWARD FOR THE OBJECTS OF THE TRUST OUT OF RECEIPTS RECEIVED DURING THE YEAR. (REMAINING AMOUNT)	935,173
TOTAL	1,878,462	TOTAL	1,878,462

) Expenses of Development Plan converted as per FIFO method/ Taken as per utilisation Report.

) Exchange Rate considered for Other than Development Plan & Maintenance Grant is Rs. 45/- per Dollar.

) Operating Donations received for Maintenance of Projects under Water Facility, Medical Facilities, and Meher English School.

Medical Facilities:

This includes the maintenance of Meher Health Center, Hospital and Medical Staff Quarters, and also the Trust sponsored health camps for school children, cataract camps, and dental camps, and free medical aid and free medicine to indigent patients and hospitalization for the poor and needy in Ahmednagar and Poona, monthly payment (prasad) to workers, honorariums electricity, telephone, medicines etc. Total cost for these activities came to \$86,045.00.

Schooling Facilities:

The maintenance of Meher English High School, Farmers' Education Center, Physical Education Center, and Music and Arts Center. Books and scholarships are given to the poor students, monthly payment (prasad) to workers, honorariums etc. Total cost for these activities came to \$60,725.00.